

Highlights

The KGT SAP add-on work as a standalone application within SAP system and does not make any changes into existing customer SAP functionality or process. Fully configurable with custom name space /KGT.

Value Proposition

- Hassle-Free Integration
- Robust Error Handling
- Better Data Management
- Assure smooth business activities regardless of any government system failure.
- Recognize all arenas required for fiscal compliance. Map all of them based on the schema suggested by the local tax administration.
- Assure that certified authorities approve Digitally Signed Invoices
- Offers automatic generation and cancellation of the invoices
- Comprehensive support on integration and provide full information about any updates from the Government

Implementation Timeframe

KGT is developing based on recently published technical documentation. In 2-months we will rollout and implementation will take 3-4 weeks



Taxpayers will be required to submit VAT electronic reporting. The Norwegian tax authorities announced that beginning in 2022, a new VAT return based on the standard SAF-T would be in force. It would be possible to file these VAT returns directly from SAP.

Solution Details

- Highly configurable, user-friendly, and comprehensively follows the statutory regulations of the government required for e-invoicing.
- No OSS, BADI implementation, or enhancements required
- Holistic user security and access controls
- Value-added for an organization with a global SAP foot print
- No impact to existing SAP configuration and business process

Key Benefits

- The current Norwegian VAT return has 19 boxes. That setup will be abandoned. The new VAT return will be based on SAFT-T tax codes with the financial VAT accounting information in SAP as source data
- The new VAT return is expected to contain more boxes including specific boxes:
 - Bad debts
 - Adjustments according to the VAT adjustment scheme
 - Reversals
 - Self-supplies (withdrawals)
- Taxpayers can submit the new VAT return directly from SAP
- Testing of this VAT return is scheduled for the third quarter of 2021, and that the VAT return should be fully in force in 2022

